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FRIDAY, FEBRUARY 7, 1902.

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THE CARNEGIE INSTITUTION.

The first meeting of the trustees of the Carnegie Institution was held in Washing-
ton on the 29th and 30th of January. Nearly all the members of the board were
present and two sessions were devoted to a consideration of the important business en-
trusted to them by Mr. Carnegie. The Hon. John Hay, Secretary of State, presided
on the first day and, at the second session, the Hon. Abram S. Hewitt, who had in the
meantime been made permanent chairman of the board. The most interesting inci-
dent of the meeting was the appearance of the founder who in a very clear and modest
way read the deed of trust by which he conveyed to the Carnegie Institution ten
millions of dollars in five per cent. bonds of the United States Steel Corporation.
After reading this deed, he proceeded to unfold in more familiar language the pur-
poses that he had in view, which are not different from those already indicated, al-
though he amplified certain points which had only been briefly mentioned before.
Among other things he said in substance that he had been tempted to associate the
name of George Washington with this gift.