It would be an indication of ingratitude and inappreciation if I failed to acknowledge at this time the great honor of being elected to preside over your deliberations, an honor commensurate with the distinguished history and eminent usefulness of this association. Because it has been my good fortune to attend these meetings from their very beginning, in addressing you on this occasion I can not be accused of speaking without knowledge and understanding if at first I refer in the spirit of congratulation to the benefits of this organization, both for those of us who have participated in its deliberations and for the institutions which it represents.

Not the least important outcome of these assemblages are the personal relations that have been established. The hand clasp that has spanned a continent has not only made possible the formation of friendships that have greatly enriched our lives, but thereby has come a sympathetic touch of laborers in the same field so essential to unity of purpose and understanding. We would all feel impoverished, personally and officially, if there were withdrawn from the sum of our life experiences the beneficial results of the intercourse that these meetings have afforded.

Because we are friends as well as co-workers, we keenly feel the absence from our midst of those who have passed out of life's activities. Two of the best beloved of our long-time associates have entered into their final rest during the year that has passed. For many years these gather-