The University of Chicago was a university the day it opened. We are now so used to universities that we are apt to think that this achievement, though doubtless unusual, was not very remarkable. We are apt to think that all it required was money and that anybody could have done it if he had had the money that was available to the organizers of the University of Chicago.

But the money was not available. Mr. Rockefeller's original pledge was for $600,000, and it was conditional on the raising of $400,000 more. We later became so used to great gifts for universities that we now suppose that all the participants, including Mr. Rockefeller, must have expected him to give the enormous sum of $35,000,000 which he did give by 1910. But
Editor's Summary

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