not abolition but control, and the control he advocates involves what we should call a violent interference by the state with all the operations of industry. For instance, he proposes that the United States shall buy up all the railroads in the country, paying for them with three per cent bonds, and then lease them to private companies. All fares and freight tariffs are to be fixed by government commissioners, and the government is also to have a share in the directorship of the companies. Mining and gas companies are to be treated in a similar way, but on the subject of manufacturing monopolies Mr. Baker speaks with more hesitation, the principal measure he proposes being a requirement that all such associations as the "trusts" shall sell to all persons at the same price. Such are his remedies for the evils of monopoly; but to our mind they involve altogether too great an interference with the natural course of industry, and we believe the American people will agree with us in this opinion. New laws will doubtless be needed to remedy the abuses that Mr. Baker has here set forth; but such a widespread interference with industry as he advocates would, we feel sure, result disastrously.

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