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THE CARNEGIE FOUNDATION FOR THE ADVANCEMENT OF TEACHING. RULES FOR THE GRANTING OF RETIRING ALLOWANCES.

THE aim of the founder in the incorporation of this foundation is clearly expressed in the act of incorporation passed by the Congress of the United States, and approved by the president.

This aim is there stated to be the foundation of an agency to provide retiring allowances for teachers in the universities, colleges and technical schools of the three English-speaking countries of North America, and to serve the cause of higher education by advancing and dignifying the profession of the teacher in these higher institutions of learning. By the terms of the act of incorporation sectarian institutions are excluded from the benefits of the foundation. Consideration of the question of the admission of state institutions has been deferred until some experience

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